



Proposed Budget

Peterborough

For the period beginning July 1, 2024 and ending June 30, 2025

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: March 18, 2024

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Bill Taylor	Selectman	
BILLY KENNEDY	"	
TYLER WAAD	Selectman	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2023	Appropriations for period ending 6/30/2024	Proposed Appropriations for period ending 6/30/2025	
					(Recommended)	(Not Recommended)
General Government						
4130	Executive	03	\$296,315	\$259,227	\$289,617	\$0
4140	Election, Registration, and Vital Statistics	03	\$169,509	\$215,326	\$235,355	\$0
4150	Financial Administration	03	\$422,205	\$470,992	\$471,893	\$0
4152	Property Assessment	03	\$114,553	\$136,250	\$188,250	\$0
4153	Legal Expense	03	\$65,440	\$75,000	\$75,000	\$0
4155	Personnel Administration	03	\$1,635	\$5,000	\$500	\$0
4191	Planning and Zoning	03	\$286,016	\$293,698	\$308,902	\$0
4194	General Government Buildings	03	\$142,000	\$141,483	\$142,976	\$0
4195	Cemeteries	03	\$35,480	\$12,300	\$16,000	\$0
4196	Insurance Not Otherwise Allocated	03	\$1,205,295	\$1,555,439	\$1,598,808	\$0
4197	Advertising and Regional Associations		\$0	\$0	\$0	\$0
4198	Contingency		\$0	\$0	\$0	\$0
4199	Other General Government	03	\$566,967	\$603,632	\$634,109	\$0
General Government Subtotal			\$3,305,415	\$3,768,347	\$3,961,410	\$0
Public Safety						
4210	Police	03	\$2,024,554	\$2,340,200	\$2,537,492	\$0
4215	Ambulances	03	\$0	\$0	\$2,289,447	\$0
4220	Fire	03	\$719,785	\$840,077	\$748,875	\$0
4240	Building Inspection		\$0	\$0	\$0	\$0
4290	Emergency Management	03	\$19,356	\$25,542	\$26,047	\$0
4299	Other Public Safety		\$0	\$0	\$0	\$0
Public Safety Subtotal			\$2,763,695	\$3,205,819	\$5,601,861	\$0
Airport/Aviation Center						
4301	Airport Administration		\$0	\$0	\$0	\$0
4302	Airport Operations		\$0	\$0	\$0	\$0
4309	Other Airport		\$0	\$0	\$0	\$0
Airport/Aviation Center Subtotal			\$0	\$0	\$0	\$0
Highways and Streets						
4311	Highway Administration	03	\$77,813	\$257,043	\$269,138	\$0
4312	Highways and Streets	03	\$1,347,974	\$932,812	\$845,536	\$0
4313	Bridges		\$0	\$0	\$0	\$0
4316	Street Lighting	03	\$19,107	\$22,800	\$25,159	\$0
4319	Other Highway, Streets, and Bridges	03	\$0	\$1,076,278	\$1,115,224	\$0
Highways and Streets Subtotal			\$1,444,894	\$2,288,933	\$2,255,057	\$0



Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2023	Appropriations for period ending 6/30/2024	Proposed Appropriations for period ending 6/30/2025	
					(Recommended)	(Not Recommended)
Sanitation						
4321	Sanitation Administration		\$35,583	\$0	\$0	\$0
4323	Solid Waste Collection	03	\$267,245	\$297,240	\$330,805	\$0
4324	Solid Waste Disposal	03	\$86,151	\$108,271	\$7,000	\$0
4325	Solid Waste Facilities Clean-Up	03	\$26,313	\$35,072	\$70,000	\$0
4326	Sewage Collection and Disposal		\$0	\$0	\$0	\$0
4329	Other Sanitation		\$0	\$0	\$0	\$0
Sanitation Subtotal			\$415,292	\$440,583	\$407,805	\$0
Water Distribution and Treatment						
4331	Water Administration		\$0	\$0	\$0	\$0
4332	Water Services		\$0	\$0	\$0	\$0
4335	Water Treatment		\$0	\$0	\$0	\$0
4338	Water Conservation		\$0	\$0	\$0	\$0
4339	Other Water		\$0	\$0	\$0	\$0
Water Distribution and Treatment Subtotal			\$0	\$0	\$0	\$0
Electric						
4351	Electric Administration		\$0	\$0	\$0	\$0
4352	Generation		\$0	\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0	\$0
Electric Subtotal			\$0	\$0	\$0	\$0
Health						
4411	Health Administration		\$0	\$0	\$0	\$0
4414	Pest Control		\$0	\$0	\$0	\$0
4415	Health Agencies and Hospitals		\$0	\$0	\$0	\$0
4419	Other Health		\$0	\$0	\$0	\$0
Health Subtotal			\$0	\$0	\$0	\$0
Welfare						
4441	Welfare Administration	03	\$109,479	\$112,925	\$133,000	\$0
4442	Direct Assistance		\$0	\$0	\$0	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0
4445	Vendor Payments		\$0	\$0	\$0	\$0
4449	Other Welfare		\$0	\$0	\$0	\$0
Welfare Subtotal			\$109,479	\$112,925	\$133,000	\$0



Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2023	Appropriations for period ending 6/30/2024	Proposed Appropriations for period ending 6/30/2025	
					(Recommended)	(Not Recommended)
Culture and Recreation						
4520	Parks and Recreation	03	\$549,708	\$618,281	\$592,729	\$0
4550	Library	03	\$626,206	\$735,204	\$737,293	\$0
4583	Patriotic Purposes	03	\$7,625	\$8,000	\$8,000	\$0
4589	Other Culture and Recreation	03	\$1,000	\$1,000	\$1,000	\$0
Culture and Recreation Subtotal			\$1,184,539	\$1,362,485	\$1,339,022	\$0
Conservation and Development						
4611	Conservation Administration	03	\$2,735	\$4,700	\$4,700	\$0
4612	Purchase of Natural Resources		\$0	\$0	\$0	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0
4631	Redevelopment and Housing Administration		\$0	\$0	\$0	\$0
4632	Other Redevelopment and Housing		\$0	\$0	\$0	\$0
4651	Economic Development Administration		\$0	\$0	\$0	\$0
4652	Economic Development		\$0	\$0	\$0	\$0
4659	Other Economic Development	03	\$58,335	\$19,500	\$26,200	\$0
Conservation and Development Subtotal			\$61,070	\$24,200	\$30,900	\$0
Debt Service						
4711	Principal - Long Term Bonds, Notes, and Other Debt	03	\$613,832	\$677,959	\$830,678	\$0
4721	Interest - Long Term Bonds, Notes, and Other Debt	03	\$263,927	\$394,441	\$354,159	\$0
4723	Interest on Tax and Revenue Anticipation Notes		\$0	\$0	\$0	\$0
4790	Other Debt Service Charges		\$0	\$0	\$0	\$0
Debt Service Subtotal			\$877,759	\$1,072,400	\$1,184,837	\$0
Capital Outlay						
4901	Land		\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment		\$0	\$0	\$0	\$0
4903	Buildings		\$10,107	\$0	\$0	\$0
4909	Improvements Other than Buildings		\$1,328,865	\$0	\$0	\$0
Capital Outlay Subtotal			\$1,338,972	\$0	\$0	\$0



Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2023	Appropriations for period ending 6/30/2024	Proposed Appropriations for period ending 6/30/2025	
					(Recommended)	(Not Recommended)
Operating Transfers Out						
4911	To Revolving Funds		\$0	\$0	\$0	\$0
4912	To Special Revenue Funds		\$0	\$0	\$0	\$0
4913	To Capital Projects Funds		\$0	\$0	\$0	\$0
4914A	To Airport Proprietary Fund		\$0	\$0	\$0	\$0
4914E	To Electric Proprietary Fund		\$0	\$0	\$0	\$0
4914O	To Other Proprietary Fund		\$328,738	\$450,834	\$0	\$0
4914S	To Sewer Proprietary Fund	03	\$1,663,469	\$1,729,550	\$1,710,176	\$0
4914W	To Water Proprietary Fund	03	\$957,115	\$931,255	\$965,827	\$0
4918	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0
4919	To Fiduciary Funds		\$0	\$0	\$0	\$0
Operating Transfers Out Subtotal			\$2,949,322	\$3,111,639	\$2,676,003	\$0
Total Operating Budget Appropriations					\$17,589,895	\$0



Special Warrant Articles

Account	Purpose	Article	Proposed Appropriations for period ending 6/30/2025	
			(Recommended)	(Not Recommended)
4323	Solid Waste Collection	04	\$20,000	\$0
		<i>Purpose: pay as you throw</i>		
4324	Solid Waste Disposal	04	\$100,000	\$0
		<i>Purpose: pay as you throw</i>		
4721	Interest - Long Term Bonds, Notes, and Other Debt	18	\$305,000	\$0
		<i>Purpose: Bond for Fire and Ambulance Station</i>		
4903	Buildings	18	\$11,670,193	\$0
		<i>Purpose: Bond for Fire and Ambulance Station</i>		
4915	To Capital Reserve Funds	05	\$125,000	\$0
		<i>Purpose: police crf</i>		
4915	To Capital Reserve Funds	06	\$210,000	\$0
		<i>Purpose: fire crf</i>		
4915	To Capital Reserve Funds	07	\$500,000	\$0
		<i>Purpose: dpw fleet crf</i>		
4915	To Capital Reserve Funds	08	\$400,000	\$0
		<i>Purpose: roadway crf</i>		
4915	To Capital Reserve Funds	09	\$15,000	\$0
		<i>Purpose: recreation crf</i>		
4915	To Capital Reserve Funds	10	\$20,000	\$0
		<i>Purpose: pool crf</i>		
4915	To Capital Reserve Funds	11	\$18,500	\$0
		<i>Purpose: gis crf</i>		
4916	To Expendable Trusts	12	\$500,000	\$0
		<i>Purpose: bridge culvert dam crf</i>		
4916	To Expendable Trusts	13	\$1,417,389	\$0
		<i>Purpose: ETF for West Peterborough TIF</i>		
4916	To Expendable Trusts	14	\$695,200	\$0
		<i>Purpose: ETF for Greater Downtown TIF</i>		
4916	To Expendable Trusts	15	\$2,644,428	\$0
		<i>Purpose: ETF for South Peterborough TIF</i>		
Total Proposed Special Articles			\$18,640,710	\$0



Individual Warrant Articles

Account	Purpose	Article	Proposed Appropriations for period ending 6/30/2025	
			(Recommended)	(Not Recommended)
Total Proposed Individual Articles			\$0	\$0



Revenues

Account	Source	Article	Actual Revenues for period ending 6/30/2023	Estimated Revenues for period ending 6/30/2024	Estimated Revenues for period ending 6/30/2025
Taxes					
3120	Land Use Change Taxes for General Fund	03	\$47,029	\$8,000	\$8,000
3180	Resident Taxes		\$0	\$0	\$0
3185	Yield Taxes	03	\$20,618	\$10,000	\$10,000
3186	Payment in Lieu of Taxes	03	\$106,935	\$69,284	\$70,379
3187	Excavation Tax	03	\$6,152	\$100	\$100
3189	Other Taxes		\$63,492	\$117,026	\$0
3190	Interest and Penalties on Delinquent Taxes	03	\$97,920	\$95,000	\$95,000
	Taxes Subtotal		\$342,146	\$299,410	\$183,479
Licenses, Permits, and Fees					
3210	Business Licenses and Permits	03	\$1,440	\$1,800	\$1,500
3220	Motor Vehicle Permit Fees	03	\$1,189,728	\$1,147,600	\$1,327,500
3230	Building Permits	03	\$38,365	\$43,700	\$51,700
3290	Other Licenses, Permits, and Fees	03	\$34,225	\$36,420	\$36,800
	Licenses, Permits, and Fees Subtotal		\$1,263,758	\$1,229,520	\$1,417,500
From Federal Government					
3311	Housing and Urban Development		\$0	\$0	\$0
3312	Environmental Protection		\$0	\$0	\$0
3313	Federal Emergency		\$0	\$0	\$0
3314	Federal Drug Enforcement		\$0	\$0	\$0
3319	Other Federal Grants and Reimbursements		\$350,082	\$350,082	\$0
	From Federal Government Subtotal		\$350,082	\$350,082	\$0
State Sources					
3351	Shared Revenues - Block Grant		\$0	\$0	\$0
3352	Meals and Rooms Tax Distribution	03	\$567,052	\$567,052	\$611,644
3353	Highway Block Grant	03	\$195,328	\$195,352	\$189,278
3354	Water Pollution Grant	03	\$203,022	\$203,022	\$197,405
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement	03	\$332	\$350	\$332
3357	Flood Control Reimbursement	03	\$34,022	\$36,172	\$36,231
3359	Railroad Tax Distribution		\$30,000	\$26,504	\$0
3360	Water Filtration Grants		\$0	\$0	\$0
3361	Landfill Closure Grants		\$0	\$0	\$0
3369	Other Intergovernmental Revenue from State of NH	12, 08	\$0	\$0	\$119,224
3379	Intergovernmental Revenues - Other	03	\$251,369	\$176,287	\$674,142
	State Sources Subtotal		\$1,281,125	\$1,204,739	\$1,828,256



Revenues

Account	Source	Article	Actual Revenues for period ending 6/30/2023	Estimated Revenues for period ending 6/30/2024	Estimated Revenues for period ending 6/30/2025
Charges for Services					
3401	Income from Departments	03	\$236,708	\$234,537	\$1,202,881
3402	Water Supply System Charges		\$0	\$0	\$0
3403	Sewer User Charges		\$0	\$0	\$0
3404	Garbage-Refuse Charges		\$0	\$0	\$0
3405	Electric User Charges		\$0	\$0	\$0
3406	Airport Fees		\$0	\$0	\$0
3409	Other Charges	03	\$0	\$3,100	\$3,100
Charges for Services Subtotal			\$236,708	\$237,637	\$1,205,981
Miscellaneous Revenues					
3500	Special Assessments		\$0	\$0	\$0
3501	Sale of Municipal Property	03	\$6,790	\$5,250	\$5,250
3502	Interest on Investments	03	\$245,321	\$1,200	\$660,000
3503	Other	03	\$0	\$0	\$32,437
3504	Fines and Forfeits		\$0	\$0	\$0
3506	Insurance Dividends and Reimbursements		\$0	\$0	\$0
3508	Contributions and Donations		\$0	\$0	\$0
3509	Revenue from Misc Sources Not Otherwise Classified		\$119,557	\$61,672	\$0
Miscellaneous Revenues Subtotal			\$371,668	\$68,122	\$697,687
Interfund Operating Transfers In					
3911	From Revolving Funds	03	\$0	\$0	\$1,375
3912	From Special Revenue Funds	04	\$147,914	\$112,000	\$120,000
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Airport Proprietary Fund		\$0	\$0	\$0
3914E	From Electric Proprietary Fund		\$0	\$0	\$0
3914O	From Other Proprietary Fund	03, 14, 13, 15	\$367,762	\$892,871	\$5,146,612
3914S	From Sewer Proprietary Fund	03	\$1,483,384	\$1,439,305	\$1,572,820
3914W	From Water Proprietary Fund	03	\$1,363,131	\$996,540	\$1,020,282
3915	From Capital Reserve Funds		\$1,328,865	\$0	\$0
3916	From Trust and Fiduciary Funds	03	\$3,000	\$13,000	\$67,550
3917	From Conservation Funds		\$0	\$0	\$0
Interfund Operating Transfers In Subtotal			\$4,694,056	\$3,453,716	\$7,928,639
Other Financing Sources					
3934	Proceeds from Long-Term Notes/Bonds/Other Sources		\$3,444,500	\$1,300,000	\$10,570,193
9998	Amount Voted from Fund Balance	18	\$0	\$0	\$1,100,000
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
Other Financing Sources Subtotal			\$3,444,500	\$1,300,000	\$11,670,193
Total Estimated Revenues and Credits			\$11,984,043	\$8,143,226	\$24,931,735



Budget Summary

Item	Period ending 6/30/2025
Operating Budget Appropriations	\$17,589,895
Special Warrant Articles	\$18,640,710
Individual Warrant Articles	\$0
Total Appropriations	\$36,230,605
Less Amount of Estimated Revenues & Credits	\$24,931,735
Estimated Amount of Taxes to be Raised	\$11,298,870